

INTERIM FINANCIAL STATEMENT
UNAUDITED INCOME STATEMENT FOR QUARTER ENDED 31 DECEMBER 2019

	2nd Quarter Ended		6 Months Cumulative Todate	
	31 December 2019 RM'000	31 December 2018 RM'000	31 December 2019 RM'000	31 December 2018 RM'000
Revenue	385,497	385,101	755,438	752,153
Operating expenses	(338,766)	(326,601)	(672,884)	(637,857)
Finance costs	(4,625)	(4,656)	(8,814)	(9,275)
Share of profit of associated companies	(277)	473	532	1,972
Profit before tax	41,829	54,317	74,272	106,993
Taxation	(11,807)	(15,596)	(19,290)	(32,303)
Profit after tax	30,022	38,721	54,982	74,690
Other comprehensive income/(loss):				
Foreign currency translation	(1,851)	832	20,334	4,595
	(1,851)	832	20,334	4,595
Total comprehensive income	28,171	39,553	75,316	79,285
Profit attributable to:				
Owners of the parent	30,165	38,136	54,912	74,078
Minority interest	(143)	585	70	612
	30,022	38,721	54,982	74,690
Total comprehensive income attributable to:				
Owners of the parent	28,548	38,983	76,041	78,691
Minority interest	(377)	570	(725)	594
	28,171	39,553	75,316	79,285
Weighted average('000) number of Ordinary Shares in issue	1,305,630	1,311,308	1,305,630	1,311,308
EPS - Basic and diluted (sen)	2.31	2.91*	4.21	5.65*

This condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).

**For comparative purpose, the Earning per share for the quarter and year to date ended 31 December 2018 has been adjusted to reflect the bonus issue of 1 bonus share for every 1 existing ordinary share which was completed on 8 January 2019.*

INTERIM FINANCIAL STATEMENT
UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2019

	Unaudited 31 December 2019 RM'000	Audited 30 June 2019 RM'000
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	1,069,651	969,744
Investment in associated companies	207,661	207,130
Goodwill on consolidation	28,716	28,716
Deferred tax assets	1,578	1,406
	1,307,606	1,206,996
Current Assets		
Inventories	196,410	181,940
Trade receivables	141,328	149,515
Tax recoverable	85,458	74,614
Other receivables	48,060	47,732
GST receivable	6,010	8,095
Cash & bank balances	157,988	173,814
	635,254	635,710
TOTAL ASSETS	1,942,860	1,842,706
EQUITY AND LIABILITIES		
Share capital	340,077	340,077
Minority Interest	9,779	10,516
Treasury shares	(65,753)	(56,649)
Reserves	892,175	840,282
Shareholders Fund	1,176,278	1,134,226
Non-Current Liabilities		
Long term borrowing	70,166	61,038
Deferred tax liabilities	51,137	45,575
	121,303	106,613
Current Liabilities		
Trade payables	149,735	142,089
Other payables and accrued expenses	27,323	26,829
Prepayment received from customers	55,728	48,563
Short term borrowing	353,728	330,516
Provision for taxation	58,765	53,872
	645,279	601,869
TOTAL EQUITY AND LIABILITIES	1,942,860	1,842,708
Net Asset per share	0.86	0.83

This condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).

**INTERIM FINANCIAL STATEMENT
 UNAUDITED CONDENSED STATEMENT OF CASH FLOW
 FOR QUARTER ENDED 31 DECEMBER 2019**

	2nd Quarter Ended	
	31 December 2019 RM'000	31 December 2018 RM'000
Profit before tax	74,272	106,993
Adjustment for non cash items	26,916	38,234
Operating profit before changes in working capital	101,188	145,227
Changes in working capital:		
Net change in current assets	(6,610)	(73,780)
Net change in current liabilities	15,305	68,673
Income tax paid	(19,850)	(36,925)
Net change in GST receivable	2,085	(44)
Net cash flows from operating activities	92,118	103,151
Investing Activities		
Purchase of property, plant and equipment	(125,285)	(52,112)
Net cash flows from investing activities	(125,285)	(52,112)
Financing Activities		
Bank borrowings	32,340	(20,779)
Share buy back	(9,104)	-
Interest expenses	(8,814)	(9,275)
Dividend paid	-	(13,113)
Net cash flows from financing activities	14,422	(43,167)
Net change in cash & cash equivalents	(18,745)	7,872
Effect of foreign exchange rate changes	2,919	(4,690)
Cash & cash equivalent at beginning of period	173,814	145,170
Cash & cash equivalent at end of period	157,988	148,352

Analysis of cash & cash equivalents:-

Cash & bank balances	157,988	148,352
	157,988	148,352

This Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (latest audited accounts).

INTERIM FINANCIAL STATEMENT
UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR QUARTER ENDED 31 DECEMBER 2019

Share Capital	Reserves Attributable To Capital	Retained Profits	Minority Interest	Total
RM'000	RM'000	RM'000	RM'000	RM'000

Year Ended 30th June 2019

At 1st July 2018	340,077	(167,512)	840,123	10,021	1,022,710
Movements during the year	-	20,691	90,330	495	111,516
At 30th June 2019	340,077	(146,821)	930,453	10,516	1,134,226

Year Ended 31st December 2019

At 1 st July 2018	340,077	(146,821)	930,453	10,516	1,134,226
Movements during the year	-	(12,092)	54,881	(737)	42,052
At 31st December 2019	340,077	(158,913)	985,334	9,779	1,176,278

This Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report of the Group for the year ended 30 June 2019 (the latest audited accounts).